

REF: GPIL/NSE&BSE/2024/5785

Date: 12.02.2025

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| 1. The Listing Department,<br>The National Stock Exchange of India Ltd,<br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (E), Mumbai – 400051 | 2. The Corporate Relation Department,<br>The BSE Limited,<br>First Floor, Rotunda Building,<br>Dalal Street, Mumbai – 400 001 |
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**Sub: Submission of Press Release regarding Q3 & 9MFY25 Financial & Operational Performance.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Press Release regarding Q3 & 9MFY25 Financial & Operational Performance issued by the Company on 12.02.2025.

This is for your information and record please.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**

  
**Y.C. RAO**

**COMPANY SECRETARY**

Encl: As Above



**Godawari Power & Ispat Limited**

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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## Press Release – Q3 & 9MFY25 Financial & Operational Performance

### 9MFY25 EBITDA Margin & PAT Margin stands strong at 22% & 15% resp.

Raipur, 12<sup>th</sup> February'2024: Godawari Power & Ispat Ltd (BSE Code – 532734; NSE Code - GPIL), a fully integrated steel player, has announced its Q3 & 9MFY25 results.

#### Q3FY25 Key Financial Highlights

- Consolidated Revenues from operations increased slightly to Rs. 1,298 Cr. on QoQ basis and decreased slightly on YoY basis.
- Fall in EBITDA and PAT was on account of lower production volumes of iron ore, pellets and decrease in realizations of almost all the products except ferro alloys.

Particulars	UoM	Quarter on Quarter			Year-on-Year	
		Q3FY25	Q2FY25	QoQ	Q3FY24	YoY
Net Sales	Rs. Cr.	1,298	1,268	2%	1,309	-1%
EBITDA	Rs. Cr.	221	247	-10%	331	-33%
EBITDA Margin	%	17%	19%		25%	
PBT	Rs. Cr.	192	218	-12%	296	-35%
PAT Attributable to Owners	Rs. Cr.	145	159	-9%	229	-37%
PAT Margin	%	11%	13%		18%	
EPS – Diluted	Rs.	2.34	2.58	-9%	3.71	-37%

#### 9MFY25 Key Financial Highlights

- Consolidated revenues from operations remained flat with 9MFY24 levels due to consistent operational performance.
- Consolidated EBITDA and PAT showed a drop due to decrease in realizations of value-added products.
- Healthy balance sheet with Net Cash balance of Rs. 725 Cr.

Particulars	UoM	9MFY25	9MFY24	% Change
Net Sales	Rs. Cr.	3,908	3,926	0%
EBITDA	Rs. Cr.	875	999	-12%
EBITDA Margin	%	22%	25%	
PBT	Rs. Cr.	797	946	-16%
PAT Attributable to Owners	Rs. Cr.	590	717	-18%
PAT Margin	%	15%	18%	
EPS - Diluted	Rs.	9.56	11.61	-18%

## **Key Strategic Highlights**

- The plan to set up Greenfield Integrated Steel Plant of 2MnT has been dropped. Company is evaluating different alternative projects with lower capacity & lower capex for which announcement will be made once the project is finalized.
- The plan to venture into OPVC pipe manufacturing has been dropped due to changed market scenario.
- GPIL has completed acquisition of 49% stake in the share capital of Jammu Pigments Limited (JPL) on a fully diluted basis as on 31st Dec'24.
- GPIL has restarted mining operation at Boria Tibu Iron Ore Captive Mines having 0.7 MTPA mining Capacity.
- The company has started 0.6 MTPA Iron Ore Beneficiation Plant for BMQ, out of proposed 6 MTPA Plant capacity situated at Ari Dongri Mines.
- The company has entered into an agreement with GAIL for supply of RLNG Gas for GPIL's upcoming pellet plant for a period of 7 years.
- The company is eligible to supply Steel Billets to all manufactures of Galvanized Steel Structures for the transmission projects of Power Grid Corporation of India Limited (PGCIL).
- GPIL has received final approval from CECB for "Consent To Operate" for enhanced capacity of Sponge Iron Division from 0.495Mn MTPA to 0.594Mn MTPA
- CARE has assigned "CareEdge – ESG 3" Rating with a Rating Score of 51. This is the first ESG Rating Assigned to the company.

**Mr. B.L. Agrawal, Chairman and Managing Director, commenting on results said that** *"GPIL has delivered consistent performance over the past nine months, despite experiencing lower realizations. On a quarterly basis, our financial results reflect the effects of decreased production volumes for iron ore and pellets, as well as lower sales realizations for finished products. As we approach the end of FY25, we remain hopeful about restoring our pellet production and sales to previous levels. Our robust net cash position, combined with a well-planned capex strategy focused on substantially expanding our iron ore mining and pellet production capacities, provides a solid foundation for future growth. Improved operational efficiencies and cost savings from solar energy will further strengthen our performance. Moreover, the benefits of owning captive iron ore mines and producing high-grade pellets, coupled with the steadfast support from our stakeholders, position us for remarkable success in the years ahead."*

### **About Godawari Power & Ispat Limited**

Godawari Power & Ispat Limited is a fully integrated steel company that operates across the entire steel value chain. The Company's operations span from iron ore extraction from two captive iron ore mines to the production of iron ore pellets and high-value steel products. It is a prominent player in the Indian steel industry, renowned for its integrated steel plants and robust manufacturing capabilities. With a strong focus on efficiency and sustainability, the company has carved a niche for itself in the market. Leveraging state-of-the-art technology and a skilled workforce, Godawari Power & Ispat Limited consistently delivers high-quality steel products that meet the diverse needs of its customers across various sectors.

The Company has scaled its business through consistent reinvestments across market cycles. The Company has been responsible, committed to forward-looking investments in clean technologies and resources. The Company has deepened its sustainability through progressive debt repayments and business integration. The result is that the Company is a respected value-creator positioned to take its business to the next orbit. Through its relentless pursuit of excellence and dedication to sustainable growth, Godawari Power & Ispat Limited continues to strengthen its position as a leading player in the Indian steel industry.

**Disclaimer**

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The Company shall not be in any way responsible for any action taken based on such statements and discussions. The Company also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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**Godawari Power & Ispat Ltd.**

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